

1 Adopt 2 Cal. Code Regs. Section 18530.2:

2 **18530.2. Transfer of Funds Raised Prior to Proposition 34 Limits.**

3 (a) Candidates for Elective State Office Other Than Statewide Elective Office:

4 Pursuant to Government Code section 85306, subdivision (b), a candidate for  
5 elective state office, other than a candidate for statewide elective office, may transfer  
6 funds possessed on January 1, 2001, to a controlled committee of the same candidate for  
7 an election held after January 1, 2001 without attributing the funds to specific  
8 contributors. There is no limit to the number of times the candidate's committee may  
9 transfer without attribution funds possessed on January 1, 2001; provided, however, that  
10 the maximum amount that the controlled committee holding the funds on January 1, 2001  
11 may subsequently transfer without attribution shall be the lesser of (i) the balance on  
12 January 1, 2001 less the amount of any transfers made without attribution after January 1,  
13 2001, and (ii) the lowest balance in the committee's account on or after January 1, 2001;  
14 and, provided further, that the maximum amount that any committee that has received  
15 such unattributed transfer may subsequently transfer without attribution shall be the  
16 lesser of (i) the sum received without attribution less any transfers subsequently made by  
17 that committee without attribution, and (ii) the lowest balance in the committee's account  
18 following receipt of such unattributed transfer.

19 (b) Candidates for Statewide Elective Office:

20 Pursuant to Government Code section 85306, subdivision (c), a candidate for  
21 statewide elective office may transfer funds possessed on November 6, 2002, to a  
22 controlled committee of the same candidate for an election held after January 1, 2001  
23 without attributing the funds to specific contributors. There is no limit to the number of

1 times the candidate's committee may transfer without attribution funds possessed on  
2 November 6, 2002; provided, however, that the maximum amount that the controlled  
3 committee holding the funds on November 6, 2002 may subsequently transfer without  
4 attribution shall be the lesser of (i) the balance on November 6, 2002 less the amount of  
5 any transfers made without attribution after November 6, 2002, and (ii) the lowest  
6 balance in the committee's account on or after November 6, 2002; and, provided further,  
7 that the maximum amount that any committee that has received such unattributed transfer  
8 may subsequently transfer without attribution shall be the lesser of (i) the sum received  
9 without attribution less any transfers subsequently made by that committee without  
10 attribution, and (ii) the lowest balance in the committee's account following receipt of  
11 such unattributed transfer.

12 NOTE: Authority cited: Section 83112, Government Code.

13 Reference: Sections ~~82015 and~~ 85306, Government Code.

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